



**Kentucky Higher Education Assistance Authority  
Kentucky Higher Education Student Loan Corporation  
Kentucky's Affordable Prepaid Tuition**

**Boards of Directors**

**March 17, 2022, 9 a.m., ET  
KHEAA  
100 Airport Road  
Frankfort, Ky 40601**

**(Blue indicates action items)  
Agenda**

Welcome and Call to Order  
Roll Call  
Public Comment

1. Review and Approval of Minutes – *Cathe Dykstra*
  - A. **KHEAA/KHESLC—Board of Directors Meeting, October 21, 2021** .....
2. **2022 Capital Preservation Investment Option Change** – *David Lawhorn*.....
3. Finance and Audit Committee Meeting update – February 24, 2022 – *Dr. Gary Cox*
  - A. **Elimination of Minimum Contribution Limit for KESPT (KY Saves)** – *David Lawhorn* ...
  - B. **KESPT (KY Saves) Maximum Account Balance Limit Increase** – *David Lawhorn* .....
  - C. **Internal Audit Report** – *Rhonda Mann*.....
  - D. Report on Six-Month Operating Results – *April Johnson* .....
  - E. Operating Expenditures – Budget vs Actual – *April Johnson* .....
  - F. Special Mandatory Assignment (SMA) *Chris Thacker*.....
  - G. Financing Update – *David Carlsen (covered under item 4B above)* .....
  - H. Advantage Education Loan (AEL) Program – *David Bailey/Ted Franzeim* .....
  - I. Biennial Budget Update – *April Johnson* .....
  - J. Report on Review of Travel and Expense Reports of the Executive Director – *Dr. Gary Cox* .....
  - K. Report on Anonymous Fraud and Compliance Hotline – *Dr. Gary Cox*.....
  - L. Interim Executive Directors Update– *Diana Barber* .....
4. Program Committee Meeting update – February 24, 2022 – *Charles Vinson*
  - A. Outreach Update: Activity and FAFSA Completion – *Ted Franzeim/Kim Dolan*.....
  - B. Biennial Budget Update – *April Johnson* .....
  - C. Student Aid: CAP and KTG Awarding Update – *Ted Franzeim*.....
    - i. FY 2022 Update
    - ii. FAFSA Filing (year-over-year comparison)
    - iii. FY 2023 – Preliminary Outlook
  - D. Student Aid Work Ready Kentucky and Dual Credit Scholarship Update – *Ted Franzeim*.
    - i. FY 2022 Update
    - ii. FY 2023 Preliminary Outlook
  - E. Legislative Update – *Erin Klarer* .....

- F. Interim Executive Directors Report – *Diana Barber*.....
- 5. Contracts – *Diana Barber*.....
- 6. Executive Directors Update – *Diana Barber*.....
- 7. Old and New Business

Adjournment

Next board of directors meeting – May 26, 2022