



**Kentucky Higher Education Assistance Authority
Kentucky Higher Education Student Loan Corporation
Kentucky’s Affordable Prepaid Tuition**

**Boards of Directors
Finance and Audit Committee Meeting**

February 24, 2022, 9 a.m., ET

(Blue indicates action items)

Agenda

Welcome and Call to Order
Roll Call
Public Comment

1. Review and Approval of Minutes – *Gary Cox*
 - A. **KHEAA/KHESLC—Finance and Audit Committee Meeting, September 28, 2021**
2. **Elimination of Minimum Contribution Limit for KESPT (KY Saves)** – *David Lawhorn*
3. **KESPT (KY Saves) Maximum Account Balance Limit Increase** – *David Lawhorn*
4. **Internal Audit Report** – *Rhonda Mann*
5. Report on Six-Month Operating Results – *April Johnson*
6. Operating Expenditures – Budget vs Actual – *April Johnson*
7. Special Mandatory Assignment (SMA) – *Chris Thacker*
8. Financing Update – *David Carlsen*
9. Advantage Education Loan (AEL) Program – *David Bailey/Ted Franzeim*

 - A. Annual Volume Data
 - B. Marketing Strategy and Analytics

10. Biennial Budget Update – *April Johnson*
11. Report on Review of Travel and Expense Reports of the Executive Director
 - *Gary Cox*
12. Report on Anonymous Fraud and Compliance Hotline – *Gary Cox*
13. Interim Executive Director’s Update – *Diana Barber*
14. Old and New Business

Adjournment

Next Board Meeting – March 17, 2022 - Next Finance and Audit Committee Meeting – May 19, 2022