



**Kentucky Higher Education Assistance Authority
Kentucky Higher Education Student Loan Corporation
Kentucky's Affordable Prepaid Tuition**

**Boards of Directors
Finance and Audit Committee Meeting**

September 28, 2021 09:00 AM Eastern Time

Join Zoom Meeting

<https://kheslc.zoom.us/j/93566609993?pwd=amt2aklCS3BKcGRlYlJ2R2d0R1h2UT09>

Meeting ID: 935 6660 9993

Passcode: 356102

Dial by your location

+1 312 626 6799 US (Chicago)

(Blue indicates action items)

Agenda

Welcome and Call to Order

Roll Call

Public Comment

1. Review and Approval of Minutes – *Dr. Gary Cox*
 - A. **KHEAA/KHESLC—Finance and Audit Committee Meeting, August 10, 2021**2
2. **KESPT's (KY Saves 529) 2022 Asset Allocation Recommendations** – *David Lawhorn*..11
3. **KAPT 2021 Actuarial Report** – *David Lawhorn*.....57
4. **Annual Independent Audit of Financial Statements** – *David Carlsen*
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 - F. Governance Letters277
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7. Report on Review of Travel and Expense Reports of the Executive Director
– *Dr. Gary Cox*287
8. Report on Anonymous Fraud and Compliance Hotline – *Dr. Gary Cox*288
9. Old and New Business

Adjournment

Next Finance & Audit Committee meeting – 2022

Next Board Meeting – October 21, 2021