

# NEWS FROM

KHEAA–Alabama

Contact: Tim Ballard  
Phone: 502-696-7372  
Email: [tballard@kheaa.com](mailto:tballard@kheaa.com)

## Money Tip for Students, June 2021

### Higher education can lead to a future with more opportunities

For most Alabamians, getting at least some advanced training or education after high school will lead to a future with more opportunities and higher expected income, according to KHEAA–Alabama.

Data from the Census Bureau’s 2020 American Community Survey show why.

According to the survey, Alabama high school graduates aged 25 and older reported a median income of \$30,846 per year. A median means that half of the people who responded made more than that amount, while half made less.

Alabamians who had some post-high school education made over \$4,000 more per year, while those with two-year degrees made over \$6,000 more each year.

The unemployment rates for high school graduates and those with some college or technical training didn’t differ much, 5.1 percent versus 5.3 percent. The jobless rate for Alabamians with a two-year degree was much lower at 3.2 percent.

KHEAA is a public, non-profit agency established in 1966 to improve students’ access to college. It provides information about financial aid and financial literacy at no cost to students and parents.

The agency also helps colleges manage their student loan default rates and verify information submitted on the FAFSA. For more information about those services, visit [www.kheaa.com](http://www.kheaa.com).

In addition, KHEAA disburses private Advantage Education Loans on behalf of its sister agency, KHESLC. For more information, visit [www.advantageeducationloan.com](http://www.advantageeducationloan.com).

For more information about financial aid and college planning, visit [www.alstudentaid.com](http://www.alstudentaid.com).